

**Cabinet – 15 October 2014**

**Item 7 – Non domestic rate pooling agreement**

**Amended recommendations:**

The Cabinet is recommended:

- (1) To agree, subject to recommendation 2 below and the Chief Finance Officer being satisfied:
  - a) that no authority shall receive a lower level of funding than they would have received without the Pool; and
  - b) any resources gained on the basis of the levy amount saved by individual authorities be shared on the following basis: 40% to ESCC, 10% to the Fire Authority and the remaining 50% split amongst the District/Borough Councils;

to the Council's participation in an East Sussex National Non Domestic Rate Pool

(2) to agree to delegate authority to the Chief Finance Officer to agree the terms of, and enter into the Memorandum of Understanding and to take any other action to give effect to recommendation 1 above; and

(3) agree that the Chief Finance Officer shall review the Council's membership of the Pool on an annual basis